



Sonnenberg & Company, CPAs

A Professional Corporation

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Leonard C. Sonnenberg, CPA

San Diego Human Dignity Foundation Consolidated Financial Statements Year Ended December 31, 2015

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INDEPENDENT AUDITOR'S REPORT

San Diego Human Dignity Foundation

Members of the Board of Directors:

We have audited the accompanying consolidated financial statements of San Diego Human Dignity Foundation (a nonprofit corporation) and subsidiary entity, 4545 Park Blvd., LLC, which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of San Diego Human Dignity Foundation as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles.

Report on Summarized Comparative Information

We have previously audited San Diego Human Dignity Foundation's December 31, 2014 financial statements, and we expressed an unmodified opinion on those financial statements in our report dated August 19, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.



November 10, 2016

Sonnenberg & Company, CPA

SAN DIEGO HUMAN DIGNITY FOUNDATION
Consolidated Statement of Financial Position
December 31, 2015
(With comparative totals for December 31, 2014)

	2015	2014
ASSETS:		
Cash	\$ 335,525	\$ 348,845
Accounts Receivable	87,700	89,800
Prepaid Expenses and Deposits	3,918	6,567
Investments	5,257,774	2,808,185
Endowment - SDF	67,476	69,267
Furniture & Equipment, net of depreciation	6,882	5,049
	5,759,275	3,327,713
4545 Park Blvd Assets	1,232,003	1,205,811
	6,991,278	4,533,524
Total Assets	\$ 6,991,278	\$ 4,533,524
 LIABILITIES:		
Accounts Payable	\$ 5,306	\$ 8,919
Accrued Payroll Liabilities	34,776	17,954
Grant Payable	29,796	91,250
Fiscal Agent Funds Liability	11,558	3,634
	81,436	121,757
4545 Park Blvd Liabilities	1,197,384	1,197,973
	1,278,820	1,319,730
Total Liabilities	1,278,820	1,319,730
 NET ASSETS:		
Unrestricted	424,395	266,798
Temporarily Restricted	2,277,557	2,338,996
Permanently Restricted	3,010,506	608,000
	5,712,458	3,213,794
Total Net Assets	5,712,458	3,213,794
Total Liabilities & Net Assets	\$ 6,991,278	\$ 4,533,524

The Accompanying Notes are an Integral Part of the Financial Statements

SAN DIEGO HUMAN DIGNITY FOUNDATION
Consolidated Statement of Activities
For the Year Ended December 31, 2015
(With comparative totals for the year ended December 31, 2014)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2015 Total</u>	<u>2014 Total</u>
SUPPORT & REVENUE:					
Grants & Contributions	\$ 229,212	\$ 590,174	\$ 2,906,006	\$ 3,725,392	\$ 544,498
Special Events - net	103,911			103,911	(15,959)
Fund advisory fees	53,932			53,932	48,329
Program fees	235,541			235,541	180,369
Fiscal agent fees	1,441			1,441	-
Donations In-kind	12,058			12,058	48,471
Donated services				-	919
Interest & dividends	75,463			75,463	63,681
Rent income 4545 Park Blvd, LLC	108,694			108,694	-
Net Assets Released from Restrictions:					
Satisfaction of Program Restrictions	<u>1,053,443</u>	<u>(645,161)</u>	<u>(408,282)</u>	<u>-</u>	<u>-</u>
Total Support & Revenue	1,873,695	(54,987)	2,497,724	4,316,432	870,308
EXPENSES:					
Program Services	<u>1,214,823</u>			<u>1,214,823</u>	<u>1,219,855</u>
Supporting Services:					
Management & General	176,216			176,216	188,486
Fund Raising	253,338			253,338	30,969
Total Supporting Services	<u>429,555</u>		-	<u>429,555</u>	<u>219,455</u>
Rental expenses 4545 Park Blvd, LLC	<u>71,720</u>			<u>71,720</u>	<u>2,354</u>
Total Expenses	<u>1,716,098</u>		-	<u>1,716,098</u>	<u>1,441,664</u>
Change in Net Assets	157,597	(54,987)	2,497,724	2,600,334	(571,356)
Net Unrealized Gain/Loss	<u>-</u>	<u>(6,452)</u>	<u>(95,218)</u>	<u>(101,670)</u>	<u>89,565</u>
Total Change in Net Assets	\$ 157,597	\$ (61,439)	\$ 2,402,506	\$ 2,498,664	\$ (481,791)
Net Assets, Beginning of Year	183,048	2,438,996	608,000	3,230,044	3,711,835
Correct beginning balances	100,000	(100,000)		-	
Prior period adjustment - grants payable	<u>(16,250)</u>			<u>(16,250)</u>	<u>(16,250)</u>
Net Assets, Beginning of Year as restated	<u>266,798</u>	<u>2,338,996</u>	<u>608,000</u>	<u>3,213,794</u>	<u>3,695,585</u>
Net Assets, End of Year	\$ <u>424,395</u>	\$ <u>2,277,557</u>	\$ <u>3,010,506</u>	\$ <u>5,712,458</u>	\$ <u>3,213,794</u>

The Accompanying Notes are an Integral Part of the Financial Statements

SAN DIEGO HUMAN DIGNITY FOUNDATION
Consolidated Statement of Functional Expenses
For the Year Ended December 31, 2015
(With comparative totals for the year ended December 31, 2014)

	Program Services	Supporting Services			2015 Total	2014 Total
		Management & General	Fund Raising	4545 Park Blvd		
Payroll & Related						
Salaries & Wages	\$ 169,152	\$ 45,837	\$ 50,520	\$	\$ 265,509	\$ 194,674
Payroll Taxes	14,204	3,849	4,242		22,295	14,396
Employee Benefits	14,998	4,064	4,479		23,541	8,407
Total Payroll & Related	198,353	53,750	59,241	-	311,345	217,477
Other Expenses						
Bank fees		4,893			4,893	5,133
Depreciation		1,362		13,030	14,392	1,044
Dues & subscriptions	1,253	1,254			2,507	5,531
Investment fees	236,602	81,749			318,351	244,285
Grants made	598,732				598,732	909,576
Insurance	37,103	7,421	4,947	4,171	53,641	25,699
Interest				21,413	21,413	892
Management fees				8,625	8,625	-
Marketing	29,542	260	38,722		68,524	21,352
Computer & website	11,088	2,218	1,478		14,784	12,716
Office supplies	12,278	2,456	1,637		16,371	5,872
Postage	2,491	498	332		3,321	6,563
Printing	8,910	1,782	32,861		43,553	8,523
Professional fees	39,725	7,945	1,500	1,583	50,753	16,720
Capital Campaign Consulting			108,414		108,414	-
Rent	16,940	3,388	2,259		22,586	15,726
Repairs & maintenance				20,936	20,936	-
Taxes-property & filing				1,343	1,343	1,008
Telephone/Internet	4,266	853	569		5,688	3,919
Utilities				619	619	-
Travel & meetings	17,541	6,388	1,378		25,307	14,628
Total Other Expenses	1,016,470	122,466	194,097	71,720	1,404,753	1,299,187
Total Expenses	\$ 1,214,823	\$ 176,216	\$ 253,338	\$ 71,720	\$ 1,716,098	\$ 1,516,664

The Accompanying Notes are an Integral Part of the Financial Statements

SAN DIEGO HUMAN DIGNITY FOUNDATION
Consolidated Statement of Cash Flows
For the Year Ended December 31, 2015
(With comparative totals for the year ended December 31, 2014)

	2015	2014
CASH FLOWS FROM:		
Operating Activities:		
Total Change in Net Assets	\$ 2,498,664	\$ (481,791)
Less 4545 Park Blvd, LLC Cash Flows	(36,974)	2,354
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
Net Realized and Unrealized gains on investments	-	(12,563)
Depreciation	1,362	1,044
(Increase) / Decrease in:		
Accounts Receivable	2,100	(89,800)
Prepaid Expenses and Deposits	2,649	340
Increase / (Decrease) in:		
Accounts Payable	(3,613)	4,027
Accrued Payroll Liabilities	16,822	5,605
Grant Payable	(61,454)	75,000
Fiscal Agent Funds Liability	7,924	3,634
Net Cash Provided (Used) by Operating Activities	2,427,480	(492,150)
Investing Activities:		
Purchase of Equipment	(3,195)	(5,509)
Advance from (to) 4545 Park Blvd LLC	10,193	(10,193)
Proceeds from Sales of Investments	-	457,777
Purchase of Investments	(2,447,798)	(1,479)
Net Cash Provided (Used) by Investing Activities	(2,440,800)	440,596
Net Change in Cash	(13,320)	(51,554)
Cash at Beginning of Year	348,845	400,399
Cash at End of Year	\$ 335,525	\$ 348,845
CASH FLOWS FROM:		
Operating Activities:		
Change in Net Assets - 4545 Park Blvd, LLC	\$ 36,974	\$ (2,354)
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
Depreciation and Amortization	13,030	535
(Increase) / Decrease in:		
Prepaid Expenses and Deposits	(1,014)	(2,528)
Increase / (Decrease) in:		
Accounts Payable	(9,665)	10,192
Security Deposit Liability	-	3,057
Net Cash Provided (Used) by Operating Activities	39,325	8,902
Investing Activities:		
Acquisition of Assets - 4545 Park Blvd, LLC	(5,378)	(1,203,270)
Net Cash Provided (Used) by Investing Activities	(5,378)	(1,203,270)
Financing Activities:		
Acquisition of Mortgage - 4545 Park Blvd, LLC		1,194,916
Principal Payments on Mortgage Payable	(1,116)	
Net Cash Provided (Used) by Financing Activities	(1,116)	1,194,916
Net Change in Cash	32,831	548
Cash at Beginning of Year	548	-
Cash at End of Year	\$ 33,379	\$ 548

The Accompanying Notes are an Integral Part of the Financial Statements

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 1. Organization and Purpose:

San Diego Human Dignity Foundation (SDHDF) was incorporated as a California non-profit corporation on August 22, 1996. The Foundation is committed to providing perpetual and significant funding to community based organizations serving the San Diego area's lesbian, gay, bisexual and transgender population. The Foundation raises, invests, and distributes funds in partnership with donors and grantees. The Foundation also owns 100% of 4545 Park Blvd, LLC as detailed in Notes 11 and 12 to the financial statements.

Note 2. Summary of Significant Accounting Policies:

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (U.S. GAAP). All revenue is recognized when earned and expenses are recognized when incurred.

Financial Statement Presentation

According to U.S. GAAP, net assets, revenue, gains, expenses, and losses must be classified as unrestricted, temporarily restricted, and permanently restricted based upon the following criteria: Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. All contributions are considered available for unrestricted use unless specifically restricted by the donor. Support that is restricted by the donor is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of operations as released from restrictions. Temporarily restricted contributions associated with special events may be recorded as unrestricted activities if expended during the current period.

The accompanying consolidated financial statements include the assets and liabilities of 4545 Park Blvd., LLC. Prior inter-company balances were repaid during the year 2015.

Cash and Cash Equivalents

Cash equivalents consist primarily of certificates of deposits and other securities with original maturities of 90 days or less.

Property and Equipment

Property and equipment is carried at cost or, if donated, at the approximate fair market value at the date of donation. SDHDF capitalizes expenditures for property and equipment in excess of \$1,000. Depreciation is computed using the straight-line method over the useful lives of the assets. Depreciation expense for the year ended December 31, 2015 was \$14,392.

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 2. Summary of Significant Accounting Policies (continued):

Donated Goods and Services

Donated goods, if any, are recorded in the financial statements at the estimated fair value in the period received. Contributions of donated services that create or enhance a non-financial asset, or require specialized skills and are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received. During the year ended December 31, 2015, donated services meeting the requirements of recognition amounted to \$26,558 including \$14,500 related to special event revenue.

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Unconditional promises to give are reported at net realizable value if at the time the promise is made payment is expected to be received in one year or less. Unconditional promises that are expected to be collected in more than one year are reported at fair value initially and in subsequent periods because the Organization elected that measure in accordance with SFAS No. 159, *The Fair Value Option for Financial Assets and Financial Liabilities*. Management believes that the use of fair value reduces the cost of measuring unconditional promises to give in periods subsequent to their receipt and provides equal or better information to users of its financial statements than if those promises were measured using present value techniques and historical discount rates.

Functional Expenses

A functional classification of expenses has been used to analyze the cost of providing various services or other activities, including Program Services and Supporting Services. Certain costs are allocated within the various categories. Program Services include all expenses incurred by SDHDF for activities directly related to the purposes for which the organization exists. Supporting Services include all expenses incurred by SDHDF for activities not directly related to the organization's purpose; these are grouped into "Management and General" and "Fundraising" costs.

Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 3. Income Taxes

SDHDF is exempt from Federal and State income taxes under the Internal Revenue Code Section 501(c)(3) and Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes is included in the accompanying financial statements. SDHDF has reviewed its position for all open tax years and believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. 4545 Park Blvd., LLC is considered to be a disregarded entity for tax reporting purposes, whereby all assets, liabilities, and operating income and expense are included in SDHDF's federal and state exempt returns. There was no tax effect for 2015. All federal and state tax returns are subject to examination, generally for three years after they were filed.

Note 4. Concentration of Credit Risk:

Financial instruments that potentially subject SDHDF to concentrations of credit risk consist principally of cash and promises to give receivable. The Organization places its cash with major financial institutions and limits the amount of credit exposure to any one financial institution.

Note 5. Accounts Receivable:

Accounts Receivable as of December 31, 2015 consist of the following:

Event Sponsorship	\$ 87,500
Event receivable	200
	<u>\$ 87,700</u>

Note 6. Prepaid Expenses:

Prepaid Expenses as of December 31, 2015 are as follows:

Insurance	\$ 2,362
Memberships	450
Security Deposit	1,106
	<u>\$ 3,918</u>

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 7. Grants Payable

Grants Payable as of December 31, 2015 consist of the following:

The Center - Kurt Cunningham	2,000
GLADD	2,500
The Center - Senior Services	12,500
Home Start	10,096
Palomar College Pride Center	200
	<u>\$ 29,796</u>

Note 8. Special Events:

The Foundation hosts special events to raise funds and promote community awareness. For the year ended December 31, 2015, net gain from special events was as follows:

Revenue \$202,857 Contributions \$87,500 Less Expenses \$186,446 Net Gain \$103,911

Net gain from special events includes \$14,500 donated services and \$15,500 event expenses received in trade.

Note 9. Fair Value Measurements:

Accounting Standard Codification (ASC) 820 defines fair value as the amount that would be received from the sale of an asset or paid for the transfer of liability in an orderly transaction between market participants at the measurement date. ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1: Quoted prices in active markets for identical securities.

Level 2: Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayments, spreads, credit risk, etc.).

Level 3: Significant unobservable inputs (including SDHDF's own assumptions in determining the fair value of investments).

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 10. Investments:

Investments, charitable donor-advised funds, and endowment funds are combined in two separate investments accounts. Earnings are allocated accordingly among the various funds. The San Diego Foundation (SDF) Endowment Fund is a separate investment established to encourage contributions for the SDHDF's exempt purpose and is held by the San Diego Foundation. Investments are carried at fair market value; realized and unrealized gains and losses are reflected in the statement of activities:

	Level 1	Level 2	Level 3	Total
SD Foundation Endowment	\$ 69,267	\$	\$	\$ 69,267
Cash Equivalents	105,561			105,561
Fixed income-Bonds	2,702,624			2,702,624
	\$ 2,877,452	\$ -	\$ -	\$ 2,877,452

Note 11. Investment in Subsidiary – 4545 Park Blvd, LLC.:

In December, 2014, SDHDF invested in 4545 Park Blvd, LLC in regard to the purchase of real estate. SDHDF's original net investment cost was \$12,546. The property is currently leased to two tenants who are paying a total of \$9,057 per month. During 2015, a \$36,000 grant was made from the Diversionary Theatre Fund to pay half of the rent to 4545 park Blvd, LLC. The amounts shown below have been consolidated into the accompanying financial statements.

Cash	\$ 33,379
Utility Deposit	1,014
Land	500,000
Building	708,646
Less Accumulated Depreciation	(13,395)
Organization Costs	2,359
Total Assets	\$ 1,232,003
Accounts payable	527
Security Deposit Liability	3,058
Mortgage Payable	1,193,799
Total Liabilities	1,197,384
Net Investment	\$ 34,619

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 12. Property Acquisition - Line of Credit Payable:

SDHDF formed 4545 Park Blvd., LLC for the purpose of acquiring the land and building at that location in San Diego, CA. 4545 Park Blvd, LLC obtained a line of credit with Bank of America as of December 10, 2014, in the amount of \$1,500,000. The loan balance as of December 31, 2015 was \$1,193,799. The current interest rate is 1.917 percent annual, subject to rate adjustment, with monthly payments of interest only. Payments are being made at the rate of \$3,000 per month including interest. Interest paid during 2015 was \$21,413.

Note 13. Schedule of Changes in Net Assets:

As of December 31, 2015, SDHDF's changes in net assets are as follows:

	12/31/14	Contributed	Income	Expended	12/31/15
Permanent Endowment	\$ 608,000	2,906,006	(95,218)	(408,282)	\$ 3,010,506
Temporarily Restricted	2,338,996	590,174	(6,452)	(645,161)	2,277,557
Unrestricted					
4545 Park Blvd, LLC	(2,354)		108,694	(71,720)	34,620
Operating-unrestricted	269,152	229,212	482,346	(590,935)	389,775
Total Unrestricted	<u>266,798</u>	<u>229,212</u>	<u>591,040</u>	<u>(662,655)</u>	<u>424,395</u>
Totals	<u>\$ 3,213,794</u>	<u>3,725,392</u>	<u>489,370</u>	<u>(1,716,098)</u>	<u>\$ 5,712,458</u>

Note 14. Lease Commitments:

SDHDF rents its office facilities located at the San Diego Foundation under a 3-year lease agreement which began February 1, 2014 and runs through January 31, 2017. First year monthly rent is \$1,106, second year is \$1,139, and in the third year increased to \$1,830. In addition, real estate tax is passed through, and SDHDF also pays another vendor for monthly storage rent. Total rent expense for the year ended December 31, 2015 was \$22,586.

Future minimum lease payments under the operating office lease as of December 31, 2015, are:

Year Ending December 31:	
2016	\$ 21,960
2017	1,830
Total minimum lease payments	<u>\$ 23,790</u>

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 15. Grants Disbursed:

	<u>Total Grants</u>	<u>Funds & Endowmnt</u>	<u>Matching Grants</u>	<u>Program Grants</u>	<u>HFC Grants</u>
AIDS Housing Alliance	\$ 5,000	\$ 5,000	\$	\$	\$
AIDS Life Cycle	500	500			
AIDS Walk San Diego	25,000	25,000			
Alpha Project	6,000			6,000	
Christie's Place	31,500		10,000		21,500
Diversionary Theatre	39,000	39,000			
Family Health Centers of San Diego	21,500				21,500
Fraternity House	10,000			5,000	5,000
Furuya AT	597		597		
GLADD	5,000			5,000	
HARC, Inc	12,500			12,500	
Helen Knoll Foundation	3,000			3,000	
Homestart	10,295			10,295	
Human Rights Campaign Foundation	5,000	5,000			
La Cada	5,000	5,000			
Lambda Archives of SD	17,020	2,500	14,520		
Live & Let Live Alano Club	10,000		10,000		
Mama's Kitchen	19,000				19,000
Maureen Steiner/Geyser Award	5,000	5,000			
Mira Costa College	1,000	1,000			
North County LGBTQ Resource Ctr	27,433		8,268	2,990	16,175
Palomar College Pride Center	200			200	
PFLAG Scholarships	18,000	18,000			
PFLAG Events	6,000	6,000			
San Diego Diplomacy Council	15,000		10,000	5,000	
San Diego Gay Men's Chorus	22,150	250	21,300	600	
San Diego Volunteer Lawyer Program	19,000				19,000
San Diego Women's Chorus	8,000		4,000	4,000	
San Diego Youth Services	21,500				21,500
San Ysidro Health Center	21,500				21,500
SDMLLF	20,000	10,000	10,000		
SDHDF (Travel/Meals)	6,138	6,138			
SDHDF AIDS Watch	26,079	26,079			
SDHDF Reunion sponsorship	10,500	10,500			
SDHDF Gilliad Grant for salary	27,100	27,100			
SDHDF Gala sponsorship	20,000	10,000	10,000		
So Say We All	1,500			1,500	
The Center	52,900	2,500	2,500	26,400	21,500
The Imperial Court de San Diego	1,500	1,000		500	
Tickets to events	33,320			33,320	
Unity Fellowship Christ Church	5,000			5,000	
YES SD	4,000			4,000	
Total Grants Disbursed	\$ 598,732	\$ 205,567	\$ 101,185	\$ 125,305	\$ 166,675

SAN DIEGO HUMAN DIGNITY FOUNDATION
Notes to Financial Statements
December 31, 2015

Note 16. Employee Pension:

SDHDF offers a SIMPLE-IRA for the staff's retirement. Employees are eligible to participate in the plan upon hire. The Plan requires a 10% matching contribution, except that in 2 out of 5 years the Foundation can reduce the matching contribution to 1% with proper advance notification to all employees. For the year ending December 31, 2015, the Foundation contributed \$23,540.

Note 17. Contingencies:

SDHDF is supported primarily by grants and contributions. There is no assurance that such grants will be renewed annually.

Note 18. Date of Management's Review:

SDHDF's management has evaluated subsequent events through November 10, 2016, the date the financial statements were available to be issued. Management is not aware of any subsequent events that would require adjustment to, or disclosures in, the financial statements.